

ADRIANA CORREDOR-WALDRON

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EDUCATION

- Ph.D., Economics**, University of Illinois at Urbana–Champaign July 2013 - Present
Dissertation Title: Essays on the Provision and Regulation of Healthcare Services
Committee: Elizabeth Powers (Chair), Nolan Miller, Mark Borgschulte, and Guillermo Marshall
- M.Phil., Economics**, Universidad de los Andes March 2010
B.A., Economics, Universidad de los Andes September 2008

RESEARCH FIELDS & RESEARCH INTERESTS

- Primary fields:** Applied Microeconomics, Health Economics, and Industrial Organization
Interests: Health Care Policy, Health Care Access, Medicaid, and Competition Policy

RESEARCH AND PUBLICATIONS

Peer-Reviewed Journal Articles

- “A Path Out: Prescription Drug Abuse, Treatment, and Suicide,” *Journal of Economic Behavior and Organization*, 149, May 2018, 169-184 (with Mark Borgschulte and Guillermo Marshall)

Research in Progress

- Medicare Reimbursement Policy and Capacity Constraints: Evidence from Nursing Homes (*Job Market Paper*)
- The Response of Physicians to Medicaid Expansions

Other Publications

- “Macprudential Capital Requirements and Systemic Risk: Evidence from Colombia”, Banco de la Republica Working Paper No.74, September 2012 (with Wilmar Cabrera and Carlos Quicazan) (in Spanish)
- “Fragility Determinants of the Private Corporate Sector in Colombia,” Banco de la Republica Working Paper No.66, March 2012 (with Juan Lemus and Javier Gutierrez- Rueda)

TEACHING AND RESEARCH EXPERIENCE

- Teaching Assistant** August 2014 - May 2017
Department of Economics, University of Illinois
- Principles of Macroeconomics Spring 2017
 - Principles of Microeconomics Spring 2016-Fall 2016
 - Statistics I Fall 2014-Fall 2015
- Led recitation sessions; prepared quizzes and midterms, and held office hours.

Research Assistant

May 2015 - Present

Institute of Government and Public Affairs, University of Illinois

- Professor Elizabeth Powers Summer 2017 to Present
Analyzed childcare prices in Illinois to study behavioral responses to changes in subsidy rates. Produced the Market Rate Survey Report for the Licensed Child Care Programs in Illinois.

Department of Economics, University of Illinois

- Professor EunYi Chung Summer 2015 to Spring 2017
Wrote parallel programs in R to compute robust permutation tests for comparison of means, medians and variances in finite samples.

PROFESSIONAL EXPERIENCE

Banco de la Republica (Central Bank of Colombia)

March 2009-May 2013

- Specialist Analyst, Financial Stability Department January 2012-May 2013
Designed and coordinated the implementation of interim financial statements for the 1,000 largest Colombian companies to assess their foreign exchange risk and the credit risk of banks.
Analyzed the information on futures and currency options to assess the exposure of the Colombian corporate sector to foreign exchange rate fluctuations.
- Analyst, Financial Stability Department March 2009-December 2011
Analyzed information on corporate loans at the loan-quarter level to assess the credit risk of Colombian financial intermediaries.

AWARDS AND HONORS

- Research Fellowship, University of Illinois Summer 2016
- Research Fellowship, University of Illinois Summer 2015
- Department of Economics Fellowship, University of Illinois Fall 2013-Spring 2014

CONFERENCES AND SEMINARS PRESENTATIONS

Medicare Reimbursement Policy and Capacity Constraints: Evidence from Nursing Homes

- Southern Economic Association; 88th Annual Meeting November 2018*
- Association for Public Policy Analysis and Management; 40th Annual Fall Research Conference November 2018*
- International Atlantic Economic Society; 86th International Conference October 2018
- Association for Public Policy Analysis and Management Student Conference April 2018

Fragility Determinants of the Private Corporate Sector in Colombia

- LACEA and LAMES; 17th Annual Meeting November 2012

Effects of Exchange Rate Fluctuations on the Corporate Sector and Banks' Expected Losses

- CEMLA, II Meeting on Financial Stability October 2012

ADDITIONAL INFORMATION

- Software proficiency:** STATA, R, LaTeX, MS Office (Excel, Word and Power Point)
- Languages:** English (fluent), Spanish (native)

REFERENCES

Prof. Elizabeth Powers, Chair

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Prof. Guillermo Marshall

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RESEARCH PAPERS

Medicare Reimbursement Policy and Capacity Constraints: Evidence from Nursing Homes (Job Market Paper)

Abstract: The U.S. nursing home market has experienced a substantial reduction in its utilization rate and at the same time a significant shift in focus from long-term care covered by Medicaid to short-term care covered by Medicare. This study analyzes the effects of Medicare reimbursement policy on these trends. In particular, it examines how an increase in Medicare's fee crowds out Medicaid residents from nursing homes. I exploit variation in the number of certificate-of-need laws and moratorium laws that restrict the growth of long-term care services across states as well as variation in Medicare reimbursement policy over time to disentangle the causal effects of Medicare payment incentives on nursing home use by Medicaid beneficiaries. I use novel data collected at the provider-year level to measure the responses of nursing homes at the extensive and intensive margins. I find that an increase in Medicare fees reduces admissions of Medicaid beneficiaries to nursing homes in capacity-constrained states relative to what occurs in unconstrained states by 15.5%. Likewise, facilities in capacity-constrained states decrease the average length of stay of Medicaid residents by 12.5%. The findings support the presence of an important role played by Medicare reimbursement policy in healthcare use of Medicaid beneficiaries and enrich the ongoing debate over the allocation of resources under certificate-of-need laws by showing that Medicaid beneficiaries, who are low-profit residents, bear the burden of these prescriptive laws.

A Path Out: Prescription Drug Abuse, Treatment and Suicide (with Mark Borgschulte and Guillermo Marshall)

Abstract: In this paper we investigate the dual role of supply restrictions and drug treatment in combating the concurrent rise of opioid abuse and suicide in the United States over the last two decades. We find that supply-side interventions decrease suicides in places with strong addiction-help networks, implying that prescription drug abuse is associated with an inherent risk of suicide. Our findings support an important role for access to treatment services in policies designed to combat the opioid epidemic.