

ECON 302: Intermediate Microeconomics

University of Illinois at Urbana-Champaign
College of Liberal Arts & Sciences
Department of Economics

Dr. Bryan Buckley

Fall 2017

141 Wohlers Hall

Meeting Time:

Section BL1 TTH 2:00-3:20
Section BL2 TTH 3:30-4:50

Communication:

Office: Room 23, David Kinley Hall
Office Phone: 217-300-3771
E-mail: bbuckley@illinois.edu
Office Hours: Monday and Wednesday from 9:30 to 11:30 and 1:30 to 3:30

Email Policy:

Due to the large numbers of students in this course, I will be unable to respond to every e-mail directly. For any general issues in this course, e-mail your TA first. If your issue is of a private nature and cannot be discussed with your TA directly, then you may e-mail me.

Office Hours:

Due to the large number of students in this course, I will be unable to see students for certain issues. Further, I reserve the right to limit the amount of time a student receives in office hours, especially if there are other students waiting. Please see your TA if you have questions related to material covered in class. TA's will hold their own scheduled office hours.

TA Information:

TA Office: DKH 17

Head TA	Chiyuan Fang	cfang9@illinois.edu
	Eunhye Kwak	ekwak6@illinois.edu
	Rodrigo Schneider	rschndr2@illinois.edu
	Yi Huang	yihuang4@illinois.edu
	Ryan Cumings	cumings2@illinois.edu

Econ Tutors:

The Econ Department also coordinates tutors. The department has hired these tutors to be available to help at no price to you. These tutors are available from 1:00 to 5:00 PM Monday through Thursday in DKH 21 (basement level). You can find more information here:

<http://www.economics.illinois.edu/undergrad/resources/accassistance/>

Catalog Description:

This is the core theory course in economics. The main topics covered are consumer theory and producer theory. We will develop models to understand the way consumers and firms make decisions and how they interact in the market.

Prerequisites: ECON 102 or equivalent. MATH 220, MATH 221, MATH 234 or equivalent.

Course Format:

This course will be lectures and PowerPoint presentations that will discuss elements from the textbook and go into examples and deeper analysis. Students will also have a weekly meeting with the TAs to work on problems and ask questions about the material. The grade in the class will come from four exams and several online homework assignments that are administered through MyEconLab. All material for the class will be accessible through Moodle at learn.illinois.edu.

Instructional Materials:

Required:

Text: "Microeconomics" 8th edition by Robert Pindyck and Daniel Rubinfeld.

ISBN-10: 1323766707

ISBN-13: 9781323766705

Homework System: MyEconLab

Course ID: buckley09876

Course Name: Econ 302 (Fall 2017)- Buckley

More details about how to access MyEconLab are posted on the Moodle site for this course. You may also contact the publisher's technical support staff at: http://www.pearsoncustom.com/_global/productinfo/websites/_24_7/ or 1 (800) 677-6337.

Please note that the MyEconLab website is maintained by Pearson (the textbook publisher), so the professor and teaching assistants in this course have no ability to solve any technical support issues that you may encounter. Questions of that sort must be directed to Pearson's technical support staff using the contact information above.

Supplemental:

ECON 302 Intermediate Microeconomics Workbook, Fall 2017 Edition by Dr. Bryan Buckley.

TI-89 Graphing Calculator

Student Assessment:

Final grades will be rounded to the nearest integer. There is no curve in this class.

Grade Weights

- Online Assessment
 - MyEconLab Homework (30%)
 - Extra Credit
- Exam 1 (15%)
- Exam 2 (15%)
- Exam 3 (15%)
- Final Exam (25%)

Plus/Minus Grade Cutoffs

A+ ≥ 97	90 > B+ ≥ 87	80 > C+ ≥ 77	70 > D+ ≥ 67	60 > F
97 > A ≥ 93	87 > B ≥ 83	77 > C ≥ 73	67 > D ≥ 63	
93 > A- ≥ 90	83 > B- ≥ 80	73 > C- ≥ 70	63 > D- ≥ 60	

Assessment Policies

Online Assessment:

- Online Assessment will consist of homework assignments administered through the MyEconLab program.
- Homework must be submitted by 11:00 PM on their due dates in order to be graded. No exceptions will be made for technological problems. Start homework with enough time before the deadline to accommodate potential issues.
- The lowest online homework grade will be dropped when calculating the average for MyEconLab portion of your grade.

Extra Credit:

- MyEconLab offers feedback through a Study Plan System. Each section in each chapter we will use in the text is accompanied by a series of practice problems. On the Study Plan link within MyEconLab, you will be able to select "Quiz Me" for a series of questions from that section. You may take these practice questions as many times as you like. If you score 80%, MyEconLab will give you 1 Mastery Point. At the end of the year, you will receive 0.05 points for each Mastery Point you successfully complete. You may retake a Quiz that you did not achieve a mastery point on after you have retaken the Practice Quiz. Points will be added to your final grade in the class.

Exam Policy:

- Exams 1, 2 and 3 will be given during the normal class time. The location will be announced the week prior to the exam.
- There are no make-ups for missed exams.
- A student may request permission to take exam 1, 2 or 3 with the other section by contacting the instructor one week before the exam.
- If a student misses one of the first three exams, the weight from the missed exam will be redistributed to the final exam. This will be 15 percentage points to the weight of the final exam for each of the missed midterms.
- Students cannot take an exam and then drop the exam. Receiving the exam on exam day means that you will receive a grade for that exam.
- For each exam, you will be required to bring a Number 2 pencil, calculator, and your student ID Card. You will also be required to know your NET ID.
- No outside materials are permitted which includes, notes and textbooks. Cell phones are not permitted in the exam room. If we see your cell phone, you will be considered to be cheating.
- All requests for grading corrections must be submitted before the following exam.

Final Exam Policy:

Students must take the final exam and must take it with the section to which they are assigned. The Provost prohibits students from taking final exams before the final exam week. Students who take the exam with another section will receive a grade of "Absent from Exam" (ABS) grade which becomes a failure on student transcripts. The only exception to this is with a Dean-approved excuse.

The conflict exam will be scheduled by the Department of Economics and the time and date will be announced the final week of class. Students who would like a conflict exam must contact the professor before the last day of classes (http://studentcode.illinois.edu/article3_part2_3-201.html). If a student cannot attend the exam or the conflict exam, undergraduate students must obtain the approval of the dean of their college to defer a final examination without receiving a grade of ABS. Undergraduate students who must miss a final examination should report this fact to the dean of their college as soon as possible. For satisfactory reasons, students may be "excused" by the dean of their college and be examined later by their instructor (<http://www.las.illinois.edu/faculty/advising/incompletes/>). The date of the deferred exam will be scheduled by the Department of Economics and will fall within the first two weeks of the next semester.

Students who miss their scheduled exam time will receive an ABS grade. Students in this situation may take the deferred final if and only if they have taken at least 2 of the 3 midterm exams. The ABS grade will be replaced by the grade earned with the deferred final.

Students who wish to transfer between sections of my Econ 302 class may do so until the date of the third exam. After that point, students cannot make transfers and must take the exam they are scheduled for.

Statement on Accommodations:

To obtain disability-related academic adjustments and/or auxiliary aids, students with disabilities must contact the course instructor and the Disability Resources Educational Services (DRES) as soon as possible. To contact DRES you may visit 1207 S. Oak Street, Champaign, call 333-4603 (V/TTY), or email a message to disability@uiuc.edu.

Academic Integrity:

"The University has the responsibility for maintaining academic integrity so as to protect the quality of education and research on our campus and to protect those who depend upon our integrity.

Expectations of Students:

It is the responsibility of each student to refrain from infractions of academic integrity, from conduct that may lead to suspicion of such infractions, and from conduct that aids others in such infractions. Students have been given notice of this Part by virtue of its publication. Regardless of whether a student has actually read this Part, a student is charged with knowledge of it. Ignorance is not a defense."

Important Dates:

Exam 1: Thursday, September 21

Exam 2: Thursday, October 19

Deadline to Drop without a grade of W: Friday, October 20

Exam 3: Thursday, November 16

Final Exam:

BL1- 7:00 to 10:00 PM Wednesday, December 20*

BL2- 1:30 to 4:30 PM Thursday, December 21*

*Subject to change until the Registrar's Office announces the official exam schedule. The times and locations will be available in Course Explorer.

Semester Schedule:

Day	Date	Topic	Text	Lesson	Assignment Due
T	29-Aug	Intro	1.1, 1.2 Appendix 700-707	01	
TH	31-Aug	Single and Multivariable Demand Functions, Single Variable Supply Functions,	2.1-2.3	02	
T	5-Sept	Multivariable Supply Functions, Equilibrium, Comparative Statics	2.4	02	
TH	7-Sept	Own-Price Elasticity	2.5		
T	12-Sept	Elasticity and Revenue, Other Elasticities, Four Main Assumptions on Preferences	2.5, 3.0	02, 03	
TH	14-Sept	Utility Functions, Budget Constraint	3.1, 3.2	03	CH 1 and CH 2 Homework
T	19-Sept	Utility Maximization	3.3, 3.5	03	
TH	21-Sept	Exam 1			CH 3 Homework
T	26-Sept	Individual Demand Functions, Income and Substitution Effects	4.0-4.2	04	
TH	28-Sept	Giffen Goods, Nonlinear Budget Constraints,		04	
T	3-Oct	Horizontal Summation, Market Demand and Consumer Surplus	4.3, 4.4	04	
TH	5-Oct	Production Functions and Isoquants	6.1, 6.2	05	CH 4 Homework
T	10-Oct	Short Run Total Cost Functions	6.3, 6.4	05	
TH	12-Oct	Marginal and Average Cost, Isocost Lines, Cost Minimization	7.1, 7.2	05	CH 6 Homework
T	17-Oct	Long-Run and Short-Run Costs	7.3, 7.4	05	
TH	19-Oct	Exam 2			CH 7 Homework
T	24-Oct	Profit Maximization	8.1-8.4	06	
TH	26-Oct	Producer Surplus, Profit and Loss, Long Run Profit Maximization	8.5-8.8	06	
T	31-Oct	Optimal Firm Size, Horizontal Summation, Efficiency	8.7, 8.8	06, 07	
TH	2-Nov	Price Ceiling, Price Support	9.1, 9.2	07	CH 8 Homework
T	7-Nov	Price Floors	9.3	07	
TH	9-Nov	Taxes	9.4	07	
T	14-Nov	Taxes and Elasticity, Tariffs	9.6	07	
TH	16-Nov	Exam 3			CH 9 Homework
Fall Break					
T	28-Nov	Monopoly	10.1-10.4	08	
TH	30-Nov	Cartels		08	
T	5-Dec	Monopsony	10.5-10.6	08	
TH	7-Dec	Pricing Policies I	11.1-11.4	08	CH 10 Homework
T	12-Dec	Anti-Trust Regulation	10.7	08	
W	20-Dec	Section BL1 Final Exam- 7:00 to 10:00 PM*			
TH	21-Dec	Section BL2 Final Exam- 1:30 to 4:30 PM*			
TH	14-Dec	CH 11 Homework and all MyEconLab (Mastery Point) Extra Credit			

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