Causes Cont’d.

You received a student refund, but didn’t check your account charges. You could have all of your financial aid, student loans, or payments applied to your account and receive a refund for the overpayment. Sometimes, your payments are made before charges from departments are applied to your account. Make sure you review your account so that newly applied charges don’t prevent you from being able to register for classes. Examples of the new charges could include:

Housing – make sure your room and board (if you live on campus) are charged to your account at the time you make a payment or if you receive a refund.

Course Fees – some classes have additional lab fees or supply fees charged. Make sure to check with your professor, department, or college to ensure that you won’t get a surprise fee later.

Printing – printing fees are not likely to add up to $200 (which would cause a financial hold), but it is something to be aware of that could prevent you from receiving your transcript.

REMEMBER!

You could still owe $$$ to the University even after receiving a student account refund.

For more information on how to be financially savvy when it comes to your student account, check out our youtube video or email USFSCO at usfscohelp@uillinois.edu.

Have general money management questions? Email SMMC at studentmoney@uillinois.edu.

The Student Money Management Center is a functioning unit of University Student Financial Services & Cashier Operations.

USFSCO
Providing Solutions

University of Illinois
USFSCO
Student Money Management Center
studentmoney.uillinois.edu

Financial Pitfalls can Cause Registration Holds

Understand Your Student Account
CONSEQUENCES
There can be consequences for not checking your account frequently, including late fees, emails & REGISTRATION HOLDS.

SIGNING UP FOR CLASSES?
Registration – that time of the year when you just can’t wait to sign up for classes and you do your best to sign in on the day that your time ticket opens up so that you can get all the classes you want! Unfortunately, not every student has the luxury of registering at the beginning of the registration period.

Financial holds can prevent you from getting into the classes that you want or, in some cases, need to graduate, so it is important to check your student account.

Ultimately, what causes a financial hold to be placed on your registration is having a past due balance of $200 or more on your student account with the University. There are multiple reasons for having an overdue balance with the University.

WHAT CAUSES A FINANCIAL HOLD TO BE PLACED ON REGISTRATION?
You never paid your balance. Tuition and fees for each semester are due on the 28th day of September, February and June for the respective fall, spring and summer semesters. If you never paid your balance, you would not be able to register for an upcoming semester until that amount is paid.

You paid your balance, but changed your course load later. For instance, you could have changed credit hour ranges by adding another course or dropping a course and adding a course with more credit hours (e.g. 3 credit hours dropped for 4 credit hours), which sometimes causes an increase in the tuition rate you’re paying. If you do it late enough in the semester, the charges would not have been updated on your account before the bill was due.

Your financial aid was adjusted down. If you receive the Pell or MAP grant, there are certain minimum requirements you must fulfill in order to be eligible for the full grant. Some aid requires students to maintain a minimum of 12 or 15 credit hours to receive the full grant. If you drop below those minimum credit hours, your aid could be adjusted down and taken off of your account, causing a balance to remain.

More pitfalls listed on back of pamphlet.